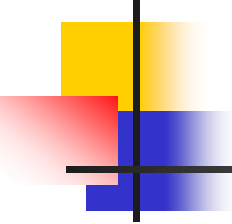


# BOROUGH OF ALLENDALE

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## 2025 Calendar Year Budget Presentation

**April 24, 2025**  
**Lerch, Vinci & Bliss, LLP**



# Borough of Allendale

## Breakdown of Revenues

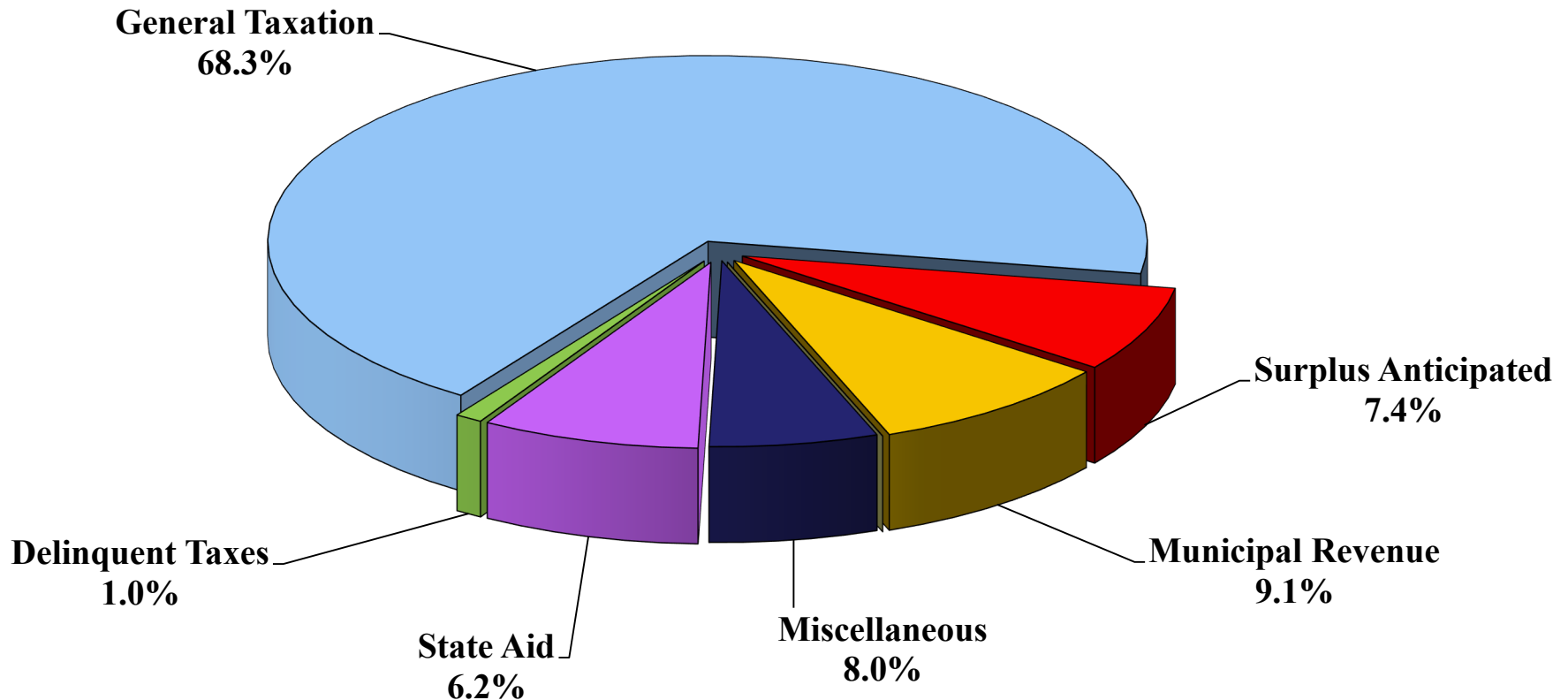
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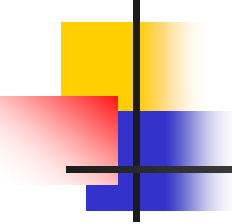
|                                        | Adopted              |                      |                   |          |
|----------------------------------------|----------------------|----------------------|-------------------|----------|
|                                        | <u>2025 Proposed</u> | <u>2024 Budget</u>   | <u>Variance</u>   | <u>%</u> |
| Surplus Anticipated                    | \$ 1,300,000         | \$ 1,100,000         | \$ 200,000        | 18.2%    |
| Municipal Revenue                      | 1,580,900            | 1,446,500            | 134,400           | 9.3%     |
| State Aid                              | 1,081,614            | 1,193,104            | (111,490)         | (9.3)    |
| Miscellaneous                          | 1,398,356            | 934,613              | 463,743           | 49.6     |
| Delinquent Tax Rcpts.                  | 175,000              | 175,000              |                   | -        |
| General Taxation<br>(Includes Library) | <u>11,931,006</u>    | <u>11,810,284</u>    | <u>120,722</u>    | 1.0      |
| Total                                  | <u>\$ 17,466,876</u> | <u>\$ 16,659,501</u> | <u>\$ 807,375</u> | 4.8%     |

# Borough of Allendale

## 2025 Revenues

Where the Budget \$\$ Comes From





# Borough of Allendale

## Tax Levy CAP

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|                                            |                      |
|--------------------------------------------|----------------------|
| 2025 Amount to be Raised by Taxation *     | \$ 11,114,779        |
| Maximum permitted to be Raised by Taxation | <u>\$ 14,329,176</u> |
| Amount below CAP                           | <u>\$ 3,214,397</u>  |

\* Excludes Municipal Open Space Tax and Library Tax

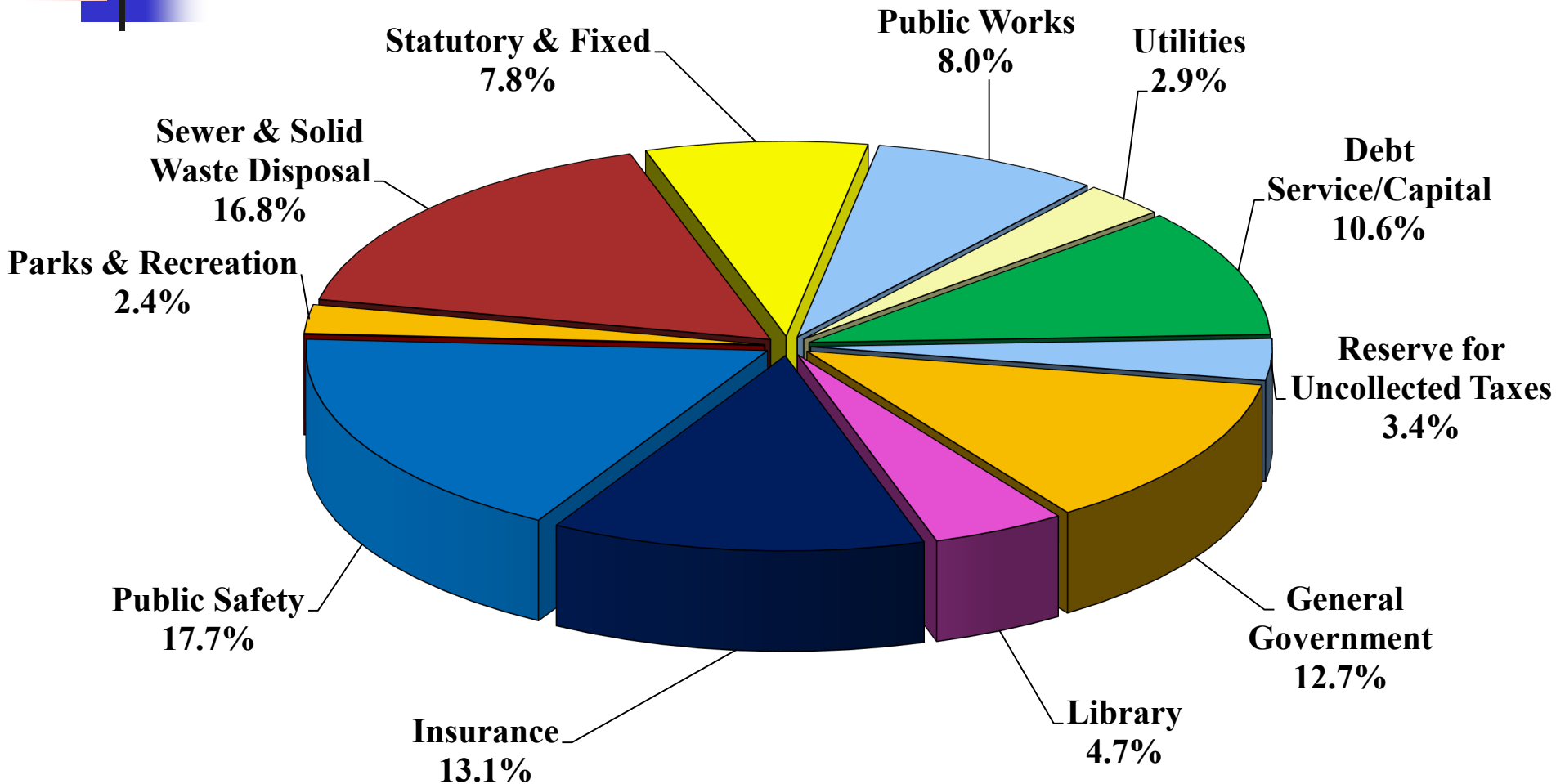
# Borough of Allendale

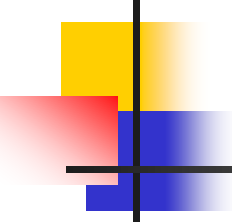
## Budget Spending Analysis

|                                   | 2025                 | Adopted              |                   |          |
|-----------------------------------|----------------------|----------------------|-------------------|----------|
|                                   | <u>Proposed</u>      | <u>2024 Budget</u>   | <u>Variance</u>   | <u>%</u> |
| General Government                | \$ 2,216,206         | \$ 2,120,375         | \$ 95,831         | 4.5      |
| Insurance                         | 2,290,317            | 1,962,341            | 327,976           | 16.7     |
| Public Safety                     | 3,086,550            | 2,936,600            | 149,950           | 5.1      |
| Parks & Recreation                | 414,000              | 419,000              | (5,000)           | (1.2)    |
| Public Works                      | 1,393,000            | 1,428,000            | (35,000)          | (2.5)    |
| Sewer & Solid Waste Disposal      | 2,931,269            | 2,971,882            | (40,613)          | (1.4)    |
| Utilities and Bulk Purchases      | 508,000              | 489,000              | 19,000            | 3.9      |
| Library Contribution              | 816,227              | 736,932              | 79,295            | 10.8     |
| Statutory & Fixed Charges         | 1,357,299            | 1,995,371            | (638,072)         | (32.0)   |
| Debt Service/Capital Improvements | 1,854,008            | 1,000,000            | 854,008           | 85.4     |
| Res. for Uncollected Taxes        | <u>600,000</u>       | <u>600,000</u>       | <u>-</u>          | -        |
|                                   | <u>\$ 17,466,876</u> | <u>\$ 16,659,501</u> | <u>\$ 807,375</u> | 4.8%     |

# Borough of Allendale

## 2025 Appropriations Where Your Budget \$\$ Goes

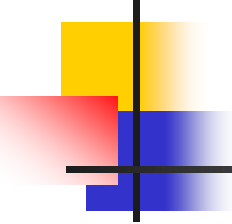




# Borough of Allendale Appropriation CAP

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|                                |                      |
|--------------------------------|----------------------|
| Current Budget CAP Spending    | \$ 11,826,017        |
| Maximum permitted CAP Spending | <u>\$ 12,140,651</u> |
| Amount below CAP               | <u>\$ 314,634</u>    |



# Borough of Allendale History of Tax Rate Apportionment

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|            | Proposed<br><u>2025</u> | 2024<br><u>Actual</u> | <u>Increase</u>   |
|------------|-------------------------|-----------------------|-------------------|
| MUNICIPAL* | \$ 0.518                | \$ 0.549              | \$ (0.031)        |
| COUNTY**   | 0.230                   | 0.237                 | (0.007)           |
| SCHOOL**   | <u>1.286</u>            | <u>1.323</u>          | <u>(0.037)</u>    |
| TOTAL      | <u>\$ 2.034</u>         | <u>\$ 2.109</u>       | <u>\$ (0.075)</u> |

\*Includes Library and Open Space tax levies.

\*\*Estimated

# Borough of Allendale

## Where your Tax Dollar Goes

### 2025

Municipal



¢26

School

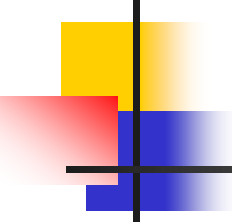


¢63

County



¢11



# Borough of Allendale

## Effect on Municipal Portion of Tax Bill – Average Residential Home\*

| Proposed    | Actual      | 2025            |
|-------------|-------------|-----------------|
| <u>2025</u> | <u>2024</u> | <u>Increase</u> |
| \$ 4,527    | \$ 4,473    | \$54            |

\* 2025 and 2024 Average Residential Home Value of \$882,362 and \$820,701, respectively, includes Library Tax, but excludes Municipal Open Space Tax.