

**SYNOPSIS OF 2025 AUDIT REPORT OF THE
BOROUGH OF ALLENDALE**

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BOROUGH OF ALLENDALE**

AS REQUIRED BY N.J.S. 40A:5-7

COMBINED COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	DECEMBER 31, 2025	DECEMBER 31, 2024
ASSETS		
Cash and Investments	\$ 23,240,860	\$ 20,783,385
Taxes, Assessments, Liens and Utility Charges Receivable	316,202	294,390
Property Acquired for Taxes-Assessed Value	4,900	4,900
Accounts Receivable	1,019,213	978,524
Deferred Charges to Future Taxation-General Capital	5,302,460	5,856,075
Deferred Charges to Revenue of Succeeding Years	23,416	168,974
Land, Buildings, Machinery, and Equipment	29,081,223	27,801,145
TOTAL ASSETS	\$ 58,988,274	\$ 55,887,393
LIABILITIES, RESERVES AND FUND BALANCE		
Bonds, Loans, and Notes Payable	\$ 5,758,000	\$ 4,613,000
Improvement Authorizations	1,354,745	1,369,040
Other Liabilities and Special Funds	13,655,698	13,508,893
Reserve for Certain Assets Receivable	494,641	631,341
Investments in General Fixed Assets	29,081,223	27,801,145
Fund Balance	8,643,967	7,963,974
TOTAL LIABILITIES, RESERVES AND FUND BALANCE	\$ 58,988,274	\$ 55,887,393

**BOROUGH OF ALLENDALE
COMPARATIVE STATEMENTS OF OPERATIONS
AND CHANGES IN FUND BALANCE - REGULATORY BASIS
CURRENT FUND
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024**

	2025	2024
REVENUE AND OTHER INCOME REALIZED		
Fund Balance Utilized	\$ 1,300,000	\$ 1,100,000
Miscellaneous-From Other Than Local Property Taxes	4,697,589	4,173,803
Collection of Delinquent Taxes and Tax Title Liens	197,470	263,740
Collection of Current Tax Levy	47,013,565	45,507,355
Other Credits to Income	695,035	955,883
TOTAL INCOME	53,903,659	52,000,781
EXPENDITURES		
Budget Appropriations:		
Municipal Purposes	16,866,875	16,059,501
County Taxes	5,589,421	5,107,281
Municipal Open Space	116,349	108,479
Local School Taxes	18,634,419	18,120,639
Regional School Taxes	10,914,738	10,530,882
Other Expenditures	9,115	13,034
TOTAL EXPENDITURES	52,130,917	49,939,816
Excess in Revenue	1,772,742	2,060,965
Fund Balance, January 1	4,581,599	3,620,634
	6,354,341	5,681,599
Less: Utilization as Anticipated Revenue	1,300,000	1,100,000
Fund Balance, December 31	\$ 5,054,341	\$ 4,581,599

**BOROUGH OF ALLENDALE
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE - REGULATORY BASIS
WATER UTILITY OPERATING FUND
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024**

	2025	2024
REVENUE AND OTHER INCOME REALIZED		
Miscellaneous - From Other Than Water Service Charges	\$ 202,607	\$ 258,145
TOTAL INCOME	202,607	258,145
EXPENDITURES		
Other Expenditures	20	0
TOTAL EXPENDITURES	20	0
Excess in Revenue	202,587	258,145
Fund Balance, January 1	2,241,780	1,983,635
Fund Balance, December 31	\$ 2,444,367	\$ 2,241,780

**BOROUGH OF ALLENDALE
RECOMMENDATIONS**

1. With respect to the municipal court, tickets assigned in excess of the six (6) months in age which have not been issued be recalled and reassigned.

The above synopsis was prepared from the audit of the Borough of Allendale, County of Bergen, for the calendar year 2025. This report of audit, submitted by Paul J. Lerch, Registered Municipal Accountant, is on file at the Borough Clerk's office and may be inspected by any interested person.